

I conclude that almost every group of people has a special type of communication regarding to their direction of activity. Slang will become not only an element of the linguistic environment, but also an element of the culture of society in the future. The world is progressing and leading to radical changes. So far, young people most often use them.

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## **CURRENT ECONOMIC PROBLEMS OF UKRAINE**

Each country has a large number of different problems that hinder its further development, so Ukraine is not an exception. In my opinion, one of the biggest problem of Ukraine is the problem of the Ukrainian economy, which puts some obstacle on its way to economic growth.

The solving of this problem is very important, because if we identify the most pressing economic problems in Ukraine, we will be able to find the most effective means of their solution.

So, I want to highlight some serious issues that are the most important in the Ukrainian economy nowadays.

In my opinion, the first and the biggest problem in the Ukrainian economy is the inappropriate employment of natural resources, the inability to use it resonably. This can be explained by a good example: over the past 3 years, the price of Ukrainian gas exports has decreased significantly. Thus, when we low the price of gas artificially, we reduce the desire to extract it in our country and stimulate its inefficient consumption. If we do not pay the real price for Ukrainian gas (and therefore, we will not invest some money in the development of new fields and wells), we will drastically reduce our own production that will cause the growing level of imports. In this sector, the economy is costly.

The second reason is the depreciation of paper money. It is impossible to avoid this process in the country, because inflation occurs even in some developed countries, but the level of this inflation is moderate (the growth of total prices does not exceed 5% per year). Looking at this problem in our country, we can pay attention to the presence of galloping inflation in Ukraine, which means that the annual rate of price growth reaches from 20 to 200 percent.

The third problem of economic "stagnation" is ignoring some ideas of Ukrainian citizens. A good idea of the high economic development will be the support of promising start-ups in the development of new technologies. It will not be a surprise that the younger generation in Ukraine has a lot of ideas about creating new technologies of production, developing new electric devices, and much more. Such inventions could help Ukraine increase production, exports and generate more revenue, making Ukraine a competitor to the most advanced countries in the world, such as Japan, USA and others. However, this problem is not paid much attention in our country.

The fourth problem is connected with use of the outdated technology of production,

inappropriate raw material processing and the lack of knowledge of employers. It causes the frozen economic development and some environmental problems. As I see it ecology has a great influence on reaching the economic heights. Nature has a low reproductive power, so in the result we have a poor quality food, we breathe polluted air and drink unclean water.

The fifth problem is the inefficiency of public administration. Moreover, I think that the country should be built on the principle of the words of Plato: the state is governed by a well-prepared, high-humble person. Plato considered justice as the main principle of the ideal state. Guided by justice, the state solves the most important tasks: protecting people, providing them with material goods, creating conditions for their activity and spiritual development. According to Plato, it is not the state exists for the sake of people, the people live for the sake of the state.

All of these problems are significant, but a way out should be from any situation. The solution of these problems is not a matter of one year because of their complexity. Solving economic problems is the most urgent issue today. I hope that scientists and politicians will be able to develop a good plan for restoring the state of the economy in Ukraine, it will help Ukrainian people to live better, happier and richer. One day Ukraine will be able to reach its heights in the international trading market.

Taking everything into account, I should say that the economy of our country is not in a good condition nowadays because of the presence of some economic problems. We need years, but I believe that Ukraine will have a bright future, but everything depends only on our choice – the choice of people.

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## **NEW GENERATION WIDE-BODY GIANT – A JOINT CHINA-RUSSIA PROJECT**

CR929, a two hundred and eighty seat wide-body passenger jet with the range of near twelve thousand kilometers is designed by Russian and Chinese engineers. It will become the largest Chinese civilian aircraft and Russia's biggest jet liner to be produced since the cold war. Unveiled at the China air show last year, the jet will help boost production capabilities for both countries.

The manufacture of the new giant, powered by two jet engines, is a joint venture, established by two neighbour eastern countries Russia and China with the aim to challenge Boeing and Airbus, the two world largest aircraft manufacturers.

An agreement on establishing the joint venture was signed in Shanghai on June 25th, 2016 by the heads of the states. The venture has completed commercial and industrial registration procedure to receive a business license. This project is also referred to as China-Russia Commercial Aircraft International Co., Ltd (CRAIC).

The headquarters of the company is in Shanghai. There will also be a head office