

WORLD EXPERIENCE OF STATE SUPPORT OF SMALL BUSINESS IN CONDITIONS OF SUSTAINABLE DEVELOPMENT

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Small business occupies an important place in developed countries. The development of small business in the country is evidence of the democratic foundations of its structure, a high level of investment attractiveness and other.

Small business in Europe is the basis for the development of the European Union. In Germany, state support for small business is aimed at ensuring its financial independence. In the federal program of subsidizing small and medium enterprises there is a special article of assistance to increase the share of own funds, which amounted to about 30% of all subsidies [1]. Individuals who create new enterprises are provided with loans for up to 20 years. In Denmark, entrepreneurs can set up their companies online and receive free support from government organizations, such as tax authorities.

The United States is the country with the highest level of entrepreneurial activity in the world. The prosperity of small business in the United States provides largely adequate support from the state. The US Congress established the Small Business Administration (SBA) as a federal agency in 1953. The SBA has offices in each region and city, and provides government policies to support small businesses through various programs (financial support, training, government contracts, export promotion, etc.). The most important levers of state support for small business development in this country are: government loans (microcredit program - short-term loans, the maximum amount of which is 50 thousand dollars); venture capital development; export financing, consulting and education.

In Japan, banks that specialize directly in small and medium enterprises. Almost half of all loans (47%) are issued to small businesses - Local commercial banks. Mutual and cooperative banks are provided to small businesses 100% of loans.

Small businesses received special support during the pandemic COVID-19. Many millions of dollars have been provided by governments, and small businesses have been tax-exempt for some time.

Finally, the main mechanisms of state support are the creation of special agencies, loyal loans with low interest rates, subsidies, training programs and advanced training

References:

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