

PROBLEM QUESTIONS AND WAYS TO IMPROVE CALCULATIONS WITH CREDITORS

The main criteria of classification of creditors, transformation of system of mutual non-payments into the system of mutual payments are the main problems of researches calculations with creditors.

Untime calculations create debts between producers and consumers and lead to untime cash payments in the payroll account. It worsens a social dissatisfaction of employee.

Development of the market relations increases the responsibility and independence of the entities in adoption of management decisions on ensuring efficiency of settlements with debtors and creditors. Increase or decrease in receivables and payables leads to changes of financial conditions of the entity.

So, for example, considerable excess of receivables over creditor can result in so-called technical bankruptcy. It is connected with considerable derivation of enterprise assets from turnover and impossibility to extinguish in time debt to creditors.

For today, one of the most difficult matters of argument is accounting of an accounts payable that is connected with existence of a problem of non-payments.

For the purpose of improving accounts payable accounting system it is reasonable to carry out some changes which would promote enhancement of accounting of calculations:

1. to carry out the analysis of make up and structure of accounts payable specific suppliers and also terms of formation of debt or maturity dates that will allow to reveal timely and overdue debts and to take measures for its collection;

2. to control accounts payable turnover and also condition of calculations for an overdue debts;

3. it would be reasonable to organize work with agreements at the high level, in a card of the client to distinguish whether he works or on the system of an advance payment;

4. to exercise control of an accounts payable, on repayment periods of debts according to the schedule of the actual and planned payment to suppliers.

Application of such innovations in the future would change accounting of settlements with suppliers and with each entity separately by the end of the reporting period.

The listed points shall promote enhancement of the organization of calculations and their accounting, decrease in an accounts payable and strengthening of a financial position of the entity.

Also for the increased control and the correct management of liabilities of the entity we suggest to constitute the analytical table of an accounts payable before suppliers and contractors. Terms and accomplishment of repayment provisions shall be a basis of this table.

From above follows the fact that all processes of accounting with creditors is relevant today, and one of the main tasks in the organization is direct supervision behind accomplishment of this process.

*Scientific supervisor: Anpilogova T. V.,
Senior Lecturer*